POLICY ABOUT INVESTMENT OF COUNCIL SURPLUS FUNDS

(Adopted pursuant to s.87 of the *Local Government Finance, Plans and Reporting) Regulation 2009*)

Policy

To maximize earnings from authorized investments of surplus funds after accessing the market and minimizing risks.

Policy Statement

Council is committed to:

- Investing only in investments as authorized under current legislation.
- Ensuring investments are placed giving due consideration to the relationship between credit rating and interest rate.
- Identifying surplus cash and period of availability via analysis of the cash flow position for Council at any given time.
- Seeking the most advantageous interest rate taking consideration of what is most appropriate in all the circumstances.
- Keeping records to show that Council has invested in the most appropriate way in all the circumstances

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